



Republic of the Philippines
National Electrification Administration

"The 1st Performance Governance System - Institutionalized National Government Agency"

07 April 2011

MEMORANDUM No. 2011-011

TO : ALL ELECTRIC COOPERATIVES (ECs)

SUBJECT : 2010 EC Overall Performance Assessment by Color Coding

.....

The EC Overall Performance Assessment by Color Coding proves to be an effective tool that serves as NEA's basis to (1) recognize good performing ECs; (2) determine its priorities in terms of supervision and assistance; and (3) guide in adopting options for ailing ECs which have not at all improved.

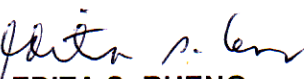
For 2010 performance, the same set of parameters for 2009 was applied which includes point scores in the categorization, audit findings, institutional strength and financial operating result. ECs should register a positive financial operating result to earn a Green rating. The attached assessment result shows further improvements in 2010 performance compared with the previous year as summarized below:

Color Code	2010	2009	Increase/(Decrease)
Green	70	64	6
Yellow	26	29	(3)
Red	10	13	(3)
Total	106	106	

The ECs' higher categorization scores, better financial operating performance and strict compliance to NEA and their own policies and guidelines resulted to a relatively impressive rating. However, other ECs were affected by non-payment of Value-Added Tax (VAT) balances. ALECO, NORSAMELCO and CASELCO which were not able to submit the required Monthly Financial and Statistical Reports (MFSRs) are excluded in the assessment and thus remain to be Red ECs.

In the advent of the heightened expectations and demands of our stakeholders, the best step to take is for the NEA and ECs to remain as steadfast partners to ensure continuity of program implementation and survive in the highly competitive power environment.

And finally, NEA is presently crafting a more rigorous set of performance parameters for ECs that will be at par with the industry standards in order to respond to the present needs of the industry.


EDITA S. BUENO
Administrator

NATIONAL ELECTRIFICATION
ADMINISTRATION

IN REPLYING, PLS. CITE: #OR018170



NEA-OR018170

92
4/12/11

2010 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

Electric Cooperatives	Categ. Score [70%]	Audit Findings [10%]	Institutional Strength [10%]	EC Financial Operating Result (PhP M) [10%]	2010		2009
					Total	Color Code	Color Code
REGION I							
1. INEC	92	10	10	31.781	94	GREEN	GREEN
	64			10			
2. ISECO	94	10	10	82.699	96	GREEN	GREEN
	66			10			
3. LUELCO	90	5	8	50.905	86	GREEN	GREEN
	63			10			
4. CENPELCO	81	5	10	13.704	82	YELLOW	YELLOW
	57			10			
REGION II							
5. BATANELCO	94	0	10	0.848	86	GREEN	YELLOW
	66			10			
6. CAGELCO I	95	5	10	15.147	92	GREEN	YELLOW
	67			10			
7. CAGELCO II	94	10	10	66.605	96	GREEN	GREEN
	66			10			
8. ISELCO I	78	5	10	114.499	80	YELLOW	YELLOW
	55			10			
Cordillera Autonomous Region (CAR)							
9. BENECA	94	10	10	(71.571)	86	YELLOW	YELLOW
	66			0			
10. IFELCO	86	5	10	25.854	85	GREEN	YELLOW
	60			10			
11. KAELCO	88	0	10	2.739	82	YELLOW	YELLOW
	62			10			
12. MOPRECO	93	5	10	4.291	90	GREEN	YELLOW
	65			10			

J. Cayman

2010 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

Electric Cooperatives	Categ. Score [70%]	Audit Findings [10%]	Institutional Strength [10%]	EC Financial Operating Result (PhP M) [10%]	2010		2009
					Total	Color Code	Color Code
REGION III							
13. AURELCO	95	10	10	21.610	97	GREEN	GREEN
	67			10			
14. TARELCO I	95	10	10	68.518	97	GREEN	GREEN
	67			10			
15. TARELCO II	97	10	10	96.406	98	GREEN	GREEN
	68			10			
16. NEECO I	75	5	8	89.010	76	YELLOW	YELLOW
	53			10			
17. NEECO II - Area 1	92	5	10	55.415	89	GREEN	GREEN
	64			10			
18. NEECO II - Area 2	96	10	10	44.548	97	GREEN	GREEN
	67			10			
19. PRESCO	93	10	10	14.884	95	GREEN	GREEN
	65			10			
20. PELCO I	97	10	10	103.253	98	GREEN	GREEN
	68			10			
21. PELCO II	68	0	8	(100.406)	56	YELLOW	RED
	48			0			
22. PELCO III	25	5	8	(39.894)	31	RED	RED
	18			0			
23. PENELCO	97	10	10	198.940	98	GREEN	GREEN
	68			10			
24. ZAMECO I	88	0	10	9.013	82	YELLOW	YELLOW
	62			10			
25. ZAMECO II	87	0	10	34.021	81	YELLOW	
	61			10			

[Handwritten Signature]

2010 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

Electric Cooperatives	Categ. Score [70%]	Audit Findings [10%]	Institutional Strength [10%]	EC Financial Operating Result (PhP M) [10%]	2010		2009
					Total	Color Code	Color Code
REGION IV-A (CALABARZON)							
26. FLECO	67	0	10	56.245	67	YELLOW	YELLOW
	47			10			
27. BATELEC I	93	5	10	46.900	90	GREEN	GREEN
	65			10			
28. BATELEC II	95	10	10	272.678	97	GREEN	GREEN
	67			10			
29. QUEZELCO I	70	10	10	31.513	79	YELLOW	YELLOW
	49			10			
30. QUEZELCO II	80	5	10	6.655	81	YELLOW	GREEN
	56			10			

REGION IV-B (MIMAROPA)							
31. LUBELCO	94	5	10	1.202	91	GREEN	YELLOW
	66			10			
32. OMECO	67	0	10	1.328	67	YELLOW	RED
	47			10			
33. ORMECO	95	10	10	63.362	97	GREEN	GREEN
	67			10			
34. MARELCO	66	10	10	(11.954)	66	YELLOW	YELLOW
	46			0			
35. TIELCO	96	10	10	4.066	97	GREEN	GREEN
	67			10			
36. ROMELCO	76	0	10	4.360	73	YELLOW	YELLOW
	53			10			
37. BISELCO	91	5	10	2.872	89	GREEN	GREEN
	64			10			

Raymond

2010 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

Electric Cooperatives	Categ. Score [70%]	Audit Findings [10%]	Institutional Strength [10%]	EC Financial Operating Result (PhP M) [10%]	2010		2009
					Total	Color Code	Color Code
REGION V							
38. CANORECO	90	5	7	25.382	85	GREEN	GREEN
	63			10			
39. CASURECO I	31	5	10	(9.846)	37	RED	RED
	22			0			
40. CASURECO II	63	5	7	12.066	66	YELLOW	YELLOW
	44			10			
41. CASURECO III	32	0	8	3.008	40	RED	RED
	22			10			
42. CASURECO IV	69	5	8	15.104	71	YELLOW	YELLOW
	48			10			
43. SORECO I	86	5	8	2.936	83	YELLOW	YELLOW
	60			10			
44. FICELCO	90	10	10	17.087	93	GREEN	GREEN
	63			10			
45. MASELCO	46	5	10	(42.328)	47	RED	RED
	32			0			
46. TISELCO	53	0	10	5.154	57	YELLOW	RED
	37			10			

S. Cayanan

2010 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

Electric Cooperatives	Categ. Score [70%]	Audit Findings [10%]	Institutional Strength [10%]	EC Financial Operating Result (PhP M) [10%]	2010		2009
					Total	Color Code	Color Code
REGION VI							
47. AKELCO	94	5	10	89.491	91	GREEN	GREEN
	66			10			
48. ANTECO	94	10	10	60.994	96	GREEN	GREEN
	66			10			
49. CAPELCO	92	5	10	41.948	89	GREEN	GREEN
	64			10			
50. ILECO I	95	10	10	59.856	97	GREEN	GREEN
	67			10			
51. ILECO II	93	10	10	55.461	95	GREEN	GREEN
	65			10			
52. ILECO III	93	5	7	22.355	87	GREEN	GREEN
	65			10			
53. GUIMELCO	77	5	10	19.170	79	YELLOW	YELLOW
	54			10			
54. VRESCO	92	10	10	46.034	94	GREEN	YELLOW
	64			10			
55. CENECO	92	10	4	91.086	88	GREEN	GREEN
	64			10			

J. Cayson

2010 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

Electric Cooperatives	Categ. Score [70%]	Audit Findings [10%]	Institutional Strength [10%]	EC Financial Operating Result (PhP M) [10%]	2010		2009
					Total	Color Code	Color Code
REGION VII							
56. NORECO I	92	10	10	5.682	94	GREEN	GREEN
	64			10			
57. BANELCO	93	10	10	4.724	95	GREEN	YELLOW
	65			10			
58. CEBECO I	95	10	10	46.076	97	GREEN	GREEN
	67			10			
59. CEBECO II	99	10	10	83.724	99	GREEN	GREEN
	69			10			
60. CEBECO III	100	10	10	27.699	100	GREEN	GREEN
	70			10			
61. PROSIELCO	97	10	8	2.589	96	GREEN	GREEN
	68			10			
62. CELCO	95	10	10	1.840	97	GREEN	GREEN
	67			10			
63. BOHECO I	95	10	10	56.709	97	GREEN	GREEN
	67			10			
64. BOHECO II	95	10	10	28.897	97	GREEN	GREEN
	67			10			

Signature

2010 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

Electric Cooperatives	Categ. Score [70%]	Audit Findings [10%]	Institutional Strength [10%]	EC Financial Operating Result (PhP M) [10%]	2010		2009
					Total	Color Code	Color Code
REGION VIII							
65. LEYECO I	75	5	10	32.122	78	YELLOW	YELLOW
	53			10			
66. LEYECO II	95	5	10	32.416	92	GREEN	GREEN
	67			10			
67. LEYECO III	74	5	10	21.061	77	YELLOW	YELLOW
	52			10			
68. LEYECO IV	94	10	10	18.071	96	GREEN	GREEN
	66			10			
69. LEYECO V	91	5	8	74.943	87	GREEN	GREEN
	64			10			
70. SOLECO	92	10	10	58.764	94	GREEN	GREEN
	64			10			
71. BILECO	91	10	10	14.078	94	GREEN	GREEN
	64			10			
72. SAMELCO I	83	5	8	(0.375)	71	YELLOW	YELLOW
	58			0			
73. SAMELCO II	93	10	10	29.455	95	GREEN	GREEN
	65			10			
74. ESAMELCO	68	5	10	17.218	73	YELLOW	YELLOW
	48			10			

Signature

2010 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

Electric Cooperatives	Categ. Score [70%]	Audit Findings [10%]	Institutional Strength [10%]	EC Financial Operating Result (PhP M) [10%]	2010		2009
					Total	Color Code	Color Code
REGION IX							
75. ZANECO	74	5	10	(46.109)	67	YELLOW	YELLOW
	52			0			
76. ZAMSURECO I	94	10	10	28.433	96	GREEN	GREEN
	66			10			
77. ZAMSURECO II	90	10	10	26.788	93	GREEN	GREEN
	63			10			
78. ZAMCELCO	65	0	4	(27.830)	50	RED	YELLOW
	46			0			

REGION X							
79. MOELCI I	81	5	10	11.154	82	YELLOW	GREEN
	57			10			
80. MOELCI II	93	10	10	102.514	95	GREEN	GREEN
	65			10			
81. MORESCO I	97	10	10	42.505	98	GREEN	GREEN
	68			10			
82. MORESCO II	94	10	10	20.036	96	GREEN	GREEN
	66			10			
83. FIBECO	96	5	10	32.775	92	GREEN	GREEN
	67			10			
84. BUSECO	92	10	10	34.077	94	GREEN	GREEN
	64			10			
85. CAMELCO	92	5	10	0.218	89	GREEN	GREEN
	64			10			
86. LANECO	94	5	7	20.690	88	GREEN	GREEN
	66			10			

J. G. G. G.

2010 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

Electric Cooperatives	Categ. Score [70%]	Audit Findings [10%]	Institutional Strength [10%]	EC Financial Operating Result (PhP M) [10%]	2010		2009
					Total	Color Code	Color Code
REGION XI							
87. DORECO	94	10	10	41.942	96	GREEN	GREEN
	66			10			
88. DANECO	90	10	10	92.515	93	GREEN	GREEN
	63			10			
89. DASURECO	99	10	10	92.455	99	GREEN	GREEN
	69			10			

REGION XII							
90. COTELCO	90	5	10	1.855	88	GREEN	GREEN
	63			10			
91. SOCOTECO I	94	10	7	31.473	93	GREEN	GREEN
	66			10			
92. SOCOTECO II	95	10	10	120.996	97	GREEN	YELLOW
	67			10			
93. SUKELCO	92	10	10	34.231	94	GREEN	GREEN
	64			10			

J. G. ...

2010 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

Electric Cooperatives	Categ. Score [70%]	Audit Findings [10%]	Institutional Strength [10%]	EC Financial Operating Result (Php M) [10%]	2010		2009
					Total	Color Code	Color Code
ARMM							
94. TAWELCO	(9)	0	8	(59.809)	2	RED	RED
	(6)			0			
95. SIASELCO	82	5	6	0.610	78	YELLOW	YELLOW
	57			10			
96. SULECO	15	0	8	(99.435)	19	RED	RED
	11			0			
97. BASELCO	(13)	5	8	(16.868)	4	RED	
	(9)			0			
98. LASURECO	5	5	8	(134.409)	17	RED	RED
	4			0			
99. MAGELCO	32	0	10	(98.956)	32	RED	RED
	22			0			

S. Aguirre

2010 EC OVERALL PERFORMANCE ASSESSMENT BY COLOR CODING

Electric Cooperatives	Categ. Score [70%]	Audit Findings [10%]	Institutional Strength [10%]	EC Financial Operating Result (PhP M) [10%]	2010		2009
					Total	Color Code	Color Code
CARAGA							
100. ANECO	90	10	10	41.853	93	GREEN	GREEN
	63			10			
101. ASELCO	90	5	10	2.900	88	GREEN	GREEN
	63			10			
102. SURNECO	91	5	10	18.995	89	GREEN	GREEN
	64			10			
103. SIARELCO	97	10	10	10.041	98	GREEN	GREEN
	68			10			
104. DIELCO	100	10	10	5.130	100	GREEN	GREEN
	70			10			
105. SURSECO I	91	10	10	6.927	94	GREEN	GREEN
	64			10			
106. SURSECO II	93	10	10	14.512	95	GREEN	GREEN
	65			10			

J. Cayman